

**PRESS RELEASE FROM RUSSIAN FEDERATION'S
INTERNATIONAL CENTRE FOR LEGAL PROTECTION**

**RUSSIAN FEDERATION CLAIMS IN UK HIGH COURT AGAINST YUKOS OLIGARCHS
TO ENFORCE ARBITRATION AWARD**

(London, 01 September 2017): The International Centre for Legal Protection ("ICLP"), set up to defend the Russian Federation against claims from the Yukos oligarchs, has issued a claim in the English High Court against Yukos-vehicle Financial Performance Holdings B.V. ("FPH") for non-payment of an arbitration award.

These proceedings concern payment of a London-seated UNCITRAL arbitration award made in September 2016 in favour of the Russian Federation. The award related to an arbitration claim the Yukos oligarchs had brought through FPH which they unilaterally withdrew shortly before the Hague District Court's April 2016 decision to set aside the main Yukos \$50bn award.

The FPH arbitration proceedings were therefore terminated with prejudice, and FPH was ordered to pay the full costs of the proceedings, including the Russian Federation's costs.

Since the Yukos oligarchs have failed to pay, the Russian Federation is now applying to the High Court to compel them to do so.

Andrey Kondakov, Director General of ICLP, said "FPH was rightly ordered to pay all the costs for this claim which it withdrew without explanation. We will press for payment in full which should have happened months ago."

Ends

For more information: www.yukoscase.com

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